

FISCAL NOTE

HB 758 - SB 1270

March 10, 2001

SUMMARY OF BILL: Prohibits a debt holder from charging a borrower for a statement showing the amount necessary to obtain a release and specifies that a debt holder must furnish such statement within 48 hours of the borrower's request. Provides for a borrower to file an affidavit of payment with the county register if the debt holder has refused to release a lien, as required by law, after two or more requests have been made. Provides for a fee to be charged by the county register to register such affidavit of payment.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - Not Significant

Estimate assumes local governments will experience a not significant increase in revenues from register fees paid under the provisions of the bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

HB 758 - SB 1270